



# Artificial Intelligence Warranty Coverage

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Experts predict that third-party AI tools will increase workforce productivity by as much as 40% and add \$14 trillion to the global economy by 2035. Despite the benefits of this rapidly evolving technology, it is estimated that third-party AI tools are responsible for over 55% of AI-related failures in organizations.

With that, One80 is pleased to offer [AI Product Warranty Coverage](#), protecting enterprises and third-party AI vendors against losses related to unreliable AI models.

In partnership with Armilla AI, the first of its kind coverage verifies open source and proprietary AI models. This allows companies to deploy AI solutions safely and provides enterprises with confidence in the technology procured from third-party AI vendors.

## Targeted Industry Classes

### Third-party AI vendors

Enterprises which are actively leveraging AI including the following industries:

- ✓ Healthcare companies
- ✓ Education sector
- ✓ Travel industry
- ✓ Retail industry
- ✓ Media and entertainment
- ✓ Legal practices
- ✓ Supply chain exposures

## Product Features

- Underwritten by Armilla and backed by top reinsurers.
- Data verification process assesses data quality, qualitative and quantitative criteria, key performance indicators, process flows and overall performance.
- AI models assessed based on requirements set out in legislations such as EU AI Act, and other US federal and state regulations.

## Available Coverages

- ✓ Third party guarantee by Armilla
- ✓ Guarantees performance, fairness and robustness of vendor's AI powered products
- ✓ Protects enterprises if performance metrics are not met once model is in operation
- ✓ Reduces uncertainty related to an investment related to an AI model

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